

KLE Society's  
**Lingaraj College, Belagavi**  
(Autonomous)

Department of BBA

**B.B.A. : IV Semester**

**Business Laws**  
(w.e.f. 2017-18 and onwards)

<b>Teaching hours per week – 04 :</b>	<b>Maximum Marks</b>	<b>:</b>	<b>100 Marks</b>
	<b>Semester End Examination</b>	<b>:</b>	<b>70 Marks</b>
	<b>Internal Assessment</b>	<b>:</b>	<b>30 Marks</b>

**Course Outcome:**

**At the end of this course students will be able to:**

1. Understand the branches of Business Laws relating to Business Transactions.
2. Explain essentials of Contract, performance and breach of Contract under Indian Contract Act 1872.
3. Interpret necessary formalities of contract of sale, implied conditions and warranties, rights of unpaid seller under the Sale of Goods Act 1930.
4. Summarize the effects of dishonor of negotiable instruments under Negotiable Instruments Act 1881.
5. Acquire working knowledge of Factories Act 1948 and Industrial Disputes Act 1947.

**Syllabus**

<b>MODULES</b>	<b>Syllabus</b>	<b>HOURS</b>
Module I	<b>Introduction</b> - Concept of Law, Object of Law, Need for the knowledge of Law, Nature of Business Law and Sources of Business Law.	02
Module II	<b>Indian Contract Act 1872</b> a) General Principles of Contract – 1. Meaning and Definition of Contract 2. Elements of Valid Contract 3. Types of Contract 4. Proposal and Acceptance 5. Consideration 6. Capacity to Contract and Minor 7. Free Consent 8. Performance of Contract 9. Remedies for Breach of Contract – Payment of Damages 10. Quasi Contracts b) Contracts of Indemnity and Guarantee 1. Meaning and Difference between the two 2. Liability of the Parties 3. Rights of the Parties c) Contract of Bailment and Pledge	40

	<ol style="list-style-type: none"> <li>1. Meaning and difference between the two</li> <li>2. Rights and Liabilities of Parties</li> <li>3. Finder of Lost Goods</li> </ol> <p>d) Law of Agency</p> <ol style="list-style-type: none"> <li>1. Characteristics of Agency</li> <li>2. Types of Agents</li> <li>3. Rights and Duties of Principal and Agents</li> </ol>	
Module III	<p><b>Sale of Goods Act 1930</b></p> <ol style="list-style-type: none"> <li>1. Formation of Contract of Sale</li> <li>2. Condition and Warranties</li> <li>3. Rights of an unpaid Seller</li> </ol>	6
Module IV	<p><b>Negotiable Instruments Act 1881</b></p> <ol style="list-style-type: none"> <li>1. Meaning of Negotiable Instrument</li> <li>2. Difference between promissory note bills of exchange and Cheque</li> <li>3. Crossing of Cheque</li> </ol>	6
Module V	<p><b>Factories Act 1948 and Industrial Disputes Act 1947</b></p> <p>These enactments have to be studied in general as to objective and main features</p>	6

**TEXT BOOKS:**

1. Elements of Mercantile Law - By N. D. Kapoor, Sultan Chand and Sons New Delhi.

**REFERENCE BOOKS:**

1. Mercantile Law - By Kamal Garg, Bharat Law House.
2. Mercantile Law - By Dr. Avatar Singh, Eastern Book Company.
3. A Handbook of Industrial Law - By N. D. Kapoor, Sultan Chand and Sons New Delhi.